

# STABLE ACCOUNT

ADMINISTERED BY THE  
OFFICE OF OHIO TREASURER ROBERT SPRAGUE



**STABLEACCOUNT.COM**

# What is an **ABLE** Account?



An ABLE account is a tax-advantaged savings option for individuals with disabilities, allowing them to set aside money for disability-related expenses without affecting their eligibility for means-tested benefits such as SSI and Medicaid.

The Achieving a Better Life Experience (**ABLE**) Act of 2014 created savings and investment accounts for individuals living with disabilities



# STABLE Account overview

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STABLE is a national ABLE plan

Administered by the Ohio Treasurer's office

Launched June 1, 2016

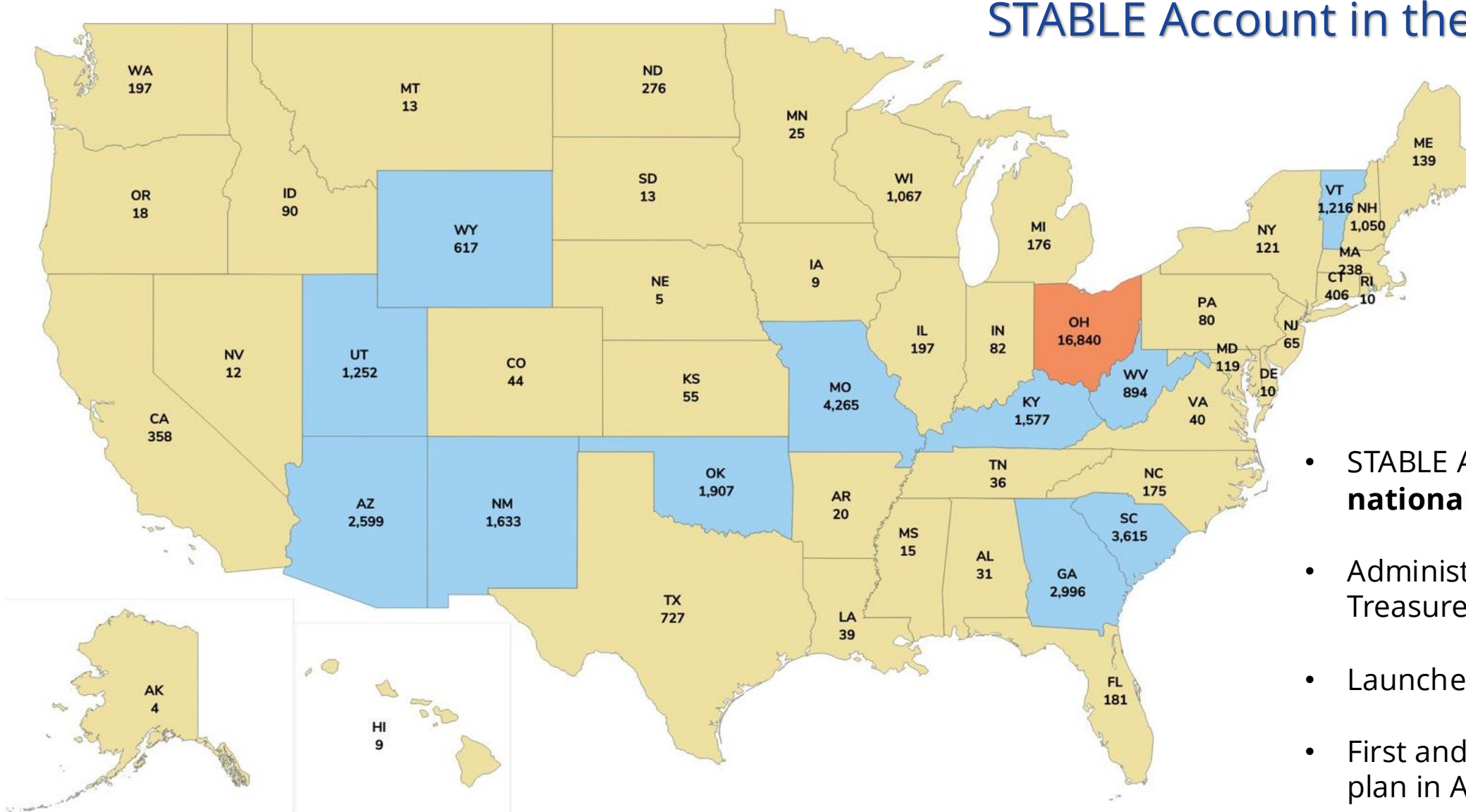
First and most-used ABLE plan in America





# STABLE Account in the community

*\*Data as of February 2025*



- STABLE Account is a **national** ABE plan
- Administered by the Ohio Treasurer's office
- Launched June 1, 2016
- First and most-used ABE plan in America

# STABLE Account Outreach & Achievements

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- Outreach campaigns and testimonial storytelling
- Education, advocacy and partnerships within Ohio
- As we celebrate our 9<sup>th</sup> anniversary, we have over 46,000 accountholders
- \$555 Million assets under management
- Operational enhancements



# BENEFITS OF STABLE ACCOUNTS

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## OWNERSHIP & SELF-ESTEEM

- Helps families and individuals with financial planning and peace of mind
- Account is owned by the individual living with the disability

## FINANCIAL INDEPENDENCE

- Eliminate spend-down and increase the amount of short-term and / or long-term savings



Kyle McKay (Staff photographer & business owner) & Kari Jones  
(President & CEO) of the Down Syndrome Association of  
Central Ohio

# Financial Wellness with STABLE Account

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## Contributions by Family Members & others:

- **Gifts:** Parents, grandparents, siblings, guardians and many others can contribute to a STABLE account
- **529 College Savings Plan:** Up to \$19,000 from a 529 education savings account can be rolled over into a STABLE account if the beneficiary has a qualifying disability, offering flexibility in the use of these funds
- Many accountholders may have a Special Needs Trust or another type of Pooled Trust that can be used collaboratively with STABLE Account funds and financial goals

## Tax Advantages:

- **Tax-Free Growth:** Income earned in a STABLE account grows tax-free as long as withdrawals are used for qualified disability expenses.
- **State Income Tax Deduction:** Contributions are deductible up to \$4,000 per year, per STABLE account, with unlimited carry forward.

# ELIGIBILITY

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To see who qualifies for STABLE Account,  
take our **eligibility quiz** at [stableaccount.com](https://stableaccount.com)

- 1. The individual must have developed their disability before the age of 26. This requirement does not exclude individuals diagnosed after turning 26, provided the condition or disability began prior to that age**

**\*Starting January 2026, the eligibility age will increase to 46. This change will extend program eligibility to individuals who became disabled or received a diagnosis after turning 26.**

## **2. Plus one of the following:**

- Eligible to receive SSI or SSDI due to disability; or
- Condition listed on SSA's *"List of Compassionate Allowances Conditions"*; or
- Self-certification



# ENROLLMENT

Can be completed by:

Individual  
with a disability  
(Accountholder)

OR

## Authorized Legal Representative (ALR)

- ☐ Agent under a Power of Attorney
- ☐ Conservator / Legal Guardian
- ☐ Spouse
- ☐ Parent
- ☐ Sibling
- ☐ Grandparent
- ☐ Social Security Representative Payee

*... in that order, and that there is no other willing and able person with a higher priority as listed above to establish the ABLÉ account.*

# ENROLLMENT

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Free online enrollment at [stableaccount.com](https://stableaccount.com)

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Quick & easy process with accessibility features

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\$25 minimum opening deposit

# ABLE CONTRIBUTION LIMITS & FUNDING

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- **General Annual Contribution:**  
\$19,000 from all sources per year
- **If the accountholder is employed:**  
Can save up to \$34,060 per year  
**(\$19,000 + income up to an additional \$15,060)**



## • EFFICIENT WAYS TO FUND YOUR ACCOUNT •

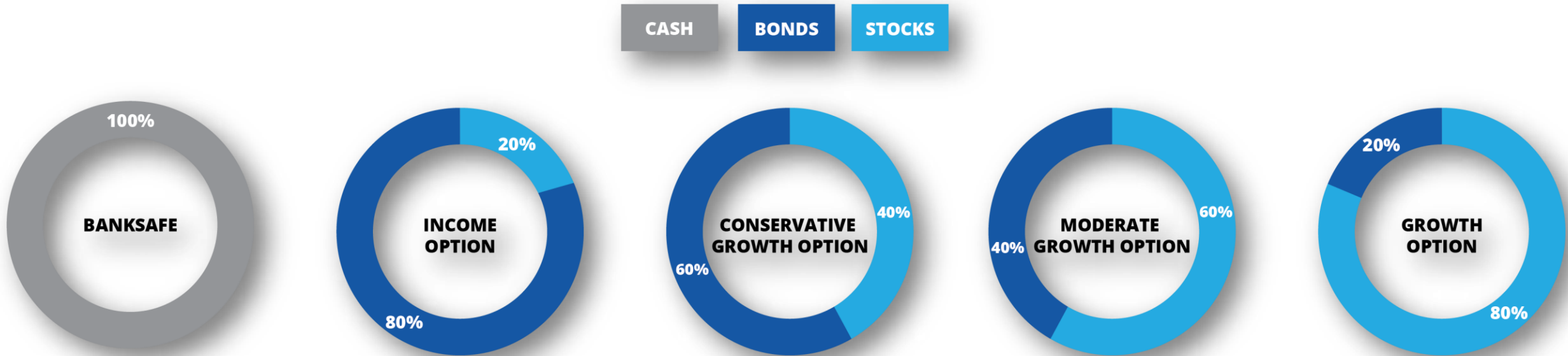
- Check
- Payroll & SSA Direct Deposit
- Gifting Feature
- EFT (Electronic Funds Transfer)

# INVESTMENT OPTIONS

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Choose From

- Four Vanguard mutual funds ranging from aggressive to conservative
- One principal-protected FDIC-Insured option





# SPENDING FROM YOUR ACCOUNT

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## **CHECKING & SAVINGS**

Transfer to personal  
checking or savings

## **THIRD-PARTY**

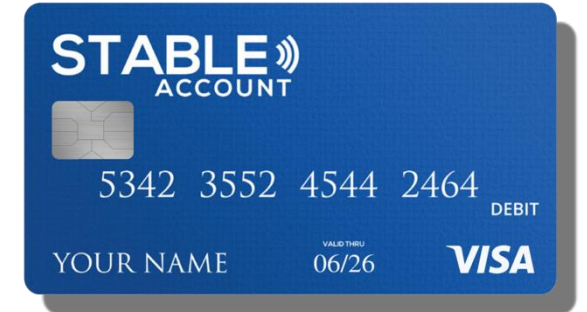
Pay with a  
Third-Party Check

## **THE STABLE VISA CARD**

Transfer onto  
STABLE Visa Card

# STABLE VISA CARD

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The STABLE Visa Card is a loadable/prepaid card that can be used anywhere Visa is accepted

## **LOADABLE**

Provides controlled access to spending

## **PROTECTIONS**

No overdraft, no cash access, able to limit merchants and types of expenses

## **TRACKS EXPENSES**

Online spending records with ability to add notes

## **ALERTS**

Notifications to monitor spending and low balances

# SPENDING YOUR FUNDS

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Withdrawals must be used on  
**“Qualified Disability Expenses”**

**Must relate to the disability + help maintain or improve health, independence, or quality of life**



Housing & Rent



Basic Living Expenses



Transportation



Education



Assistive Technology



Financial Management



Health & Wellness



Legal Fees

# WHEN ACCOUNTHOLDER **PASSES AWAY**

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The ALR can use funds in the account for final outstanding expenses, including funeral and burial

Medicaid can ask for payback. If no recovery or funds are left after, they become part of the estate and follow normal procedures



# ACCOUNT COST

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There is a minimal cost for owning a STABLE Account

## Maintenance Fees

Ohio Residents  
**\$15.00 per year**  
(\$3.75 charged to your account quarterly)

All other states  
**\$27.00 per year**  
(\$6.75 charged to your account quarterly)

## Asset-Based Fees

Ohio Residents & Partner States  
**Between 0.19% and 0.33%**

All other states  
**Between 0.45% and 0.59%**

# Upcoming enhancements and news:

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- Operational enhancements to STABLE Account portal, language support, accessibility features
- NEW! STABLE Account app
- "A Guide to STABLE Account" – NEW financial literacy project aimed to help new and current accountholders understand the function of the program
- Ambassador stories
- Outreach aimed to promote ABLE Age Adjustment for January 2026

## Videos



# Learn more about STABLE Account



**1-800-439-1653**

Monday - Friday (9 am - 8 pm EST)



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**stableaccount.com**

